



E-Tender Notice

RfS No. GRIDCO/Odisha/93.95 MW/SHEP/01 dated 10-Jul-2025

CORRIGENDUM-3

The following modifications/additions are hereby incorporated to **RfS No. GRIDCO/Odisha/93.95 MW/SHEP/01 dated 10-Jul-2025**.

Sr.No.	Clause	Original Clause Description	Amended Clause Description
1	BID INFORMATION SHEET	Last Date & time for Online Submission of Response to RfS and The documents as per the Clause No. 3.19.2 physically at GRIDCO office, Bhubaneswar: 08-Sepetember-2025 at 15:00 Hrs.	Last Date & time for Online Submission of Response to RfS and The documents as per the Clause No. 3.19.2 physically at GRIDCO office, Bhubaneswar: 08-December-2025 at 15:00 Hrs.
2	2.1.13	Act” or “Electricity Act” or “Electricity Act, 2003” shall mean the Electricity Act, 2003 and include any of its modifications, amendments and substitution from time to time;	Deleted

Sr.No.	Clause	Original Clause Description	Amended Clause Description
3	2.1.14	“Affiliate” shall mean a Company that, directly or indirectly, controls, or is controlled by, or is under common control with, a Company developing a Project or a Member in a Consortium developing the Project and control means ownership by one Company of at least 26% (twenty-six percent) of the voting rights/ paid up share capital of the other Company;	Deleted
4	2.1.16	“Authorized Signatory” shall mean the authorized signatory of the bidder as per the Power of Attorney and Board Resolution issued by the Bidder.	Deleted
5	2.1.17	“BDS” shall mean Bid Data Scheet	Deleted
6	2.1.18	“Bid” or “Bid Documents” shall mean the response submitted by the bidders in accordance with the terms and conditions of this RfS.	Deleted
7	2.1.19	“Bidder” shall mean a Company or a consortium of Companies, which submits a Bid to GRIDCO in accordance with the provisions of this RfS;	Deleted

Sr.No.	Clause	Original Clause Description	Amended Clause Description
8	2.1.20	<p>“Bidding Consortium” or “Consortium” means any combination of Companies that have formed a consortium or association by fulfilling the requirements set out in this RFP, including executing a consortium agreement, for the purpose of submitting a Bid and for developing, operating and maintaining one or more Units, if such consortium or association is declared as the Selected Bidder;</p>	Deleted
9	2.1.21	<p>“Chartered Accountant” shall mean a person practicing in India or a firm whereof all the partners practicing in India as a Chartered Accountant(s) within the meaning of the Chartered Accountants Act, 1949;</p>	Deleted
10	2.1.22	<p>“Company” shall mean a body corporate incorporated in India under the Companies Act, 1956 or the Companies Act, 2013 or any law in India prior thereto relating companies, as applicable;</p>	Deleted
11	2.1.23	<p>“Commissioning” Shall mean with respect to the Project/ Unit as certified by stakeholders (GRIDCO/OPTCL/DISCOM/Developer etc.) when all equipment as per rated capacity have been installed and energy has flown into the grid for the purpose of commercial operation;</p>	Deleted

Sr.No.	Clause	Original Clause Description	Amended Clause Description
12	2.1.24	“Commercial Operation Date” shall mean, in relation to a Unit, the date on which the unit is declared as commercially operated and in relation to the Station, the date on which the last unit of the Station is commercially operated.;	Deleted
13	2.1.25	“Contracted Capacity” Shall mean AC capacity in MW contracted with GRIDCO for supply of power by the bidder to GRIDCO at the Delivery Point from the Project, based on which the PPA is executed with GRIDCO.	Deleted
14	2.1.29	“Delivery Point/ Interconnection Point” shall mean the point of connection at nearest 33/11 kV substation of DISCOM/OPTCL;	“Delivery Point” shall mean the point of connection at the nearby 11/33/132/220 kV substation of DISCOM/OPTCL.
15	2.1.45	“Interconnection Point/Delivery Point/Metering Point” shall mean a point at 33/11 kV, where the power from the Project is injected into the DISCOM/OPTCL Substation. Metering shall be done at this interconnection point where the power is injected into the substation of OPTCL/DISCOM. For interconnection with grid and metering, the BIDDERS shall abide by the relevant OERC Regulations, Grid Code and Central Electricity Authority (Installation and Operation of Meters) Regulations, 2006 as amended and revised from time to time.	“Interconnection Point” shall mean the point at the line isolator of outgoing feeder on HV side of the generator transformer. Metering shall be done at this interconnection point where the power is injected into the substation of OPTCL/DISCOM.

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16	2.1.52	“INR” or “Rs.” shall mean Indian Rupees.	Deleted
17	2.1.53	“ Interconnection Point/Delivery Point/Metering Point ” shall mean a point at 33/11 kV, where the power from the Project is injected into the DISCOM/OPTCL Substation. Metering shall be done at this interconnection point where the power is injected into the substation of OPTCL/DISCOM. For interconnection with grid and metering, the BIDDERS shall abide by the relevant OERC Regulations, Grid Code and Central Electricity Authority (Installation and Operation of Meters) Regulations, 2006 as amended and revised from time to time.	Deleted
18	2.1.54	“Interested Parties” shall mean a situation where control is equally distributed among interested parties in the Group Company or Bidding Consortium.	Deleted
19	2.1.55	“IFSC” shall mean Indian Financial System Code	Deleted
20	2.1.56	“LoA” shall mean the letter issued by GRIDCO to the selected Bidder for award of the Project.	Deleted
21	2.1.57	“Lead Member of the Bidding Consortium” or “Lead Member”: There shall be only one Lead Member, having shareholding more than 51% in the Bidding Consortium, which cannot be changed till 1 year from the Commercial Operation Date (CoD) of the Project;	Deleted
22	2.1.58	“Letter of Intent” or “LoI” shall mean the letter issued by GRIDCO to the Successful Bidder for award of the Project;	Deleted

Sr.No.	Clause	Original Clause Description	Amended Clause Description
23	2.1.59	“Member(s) in/ of a Bidding Consortium” or “Member” shall mean a Company in a Bidding Consortium. Even in case of a Technology Partner being a member in the Consortium, it has to be a Company;	Deleted
24	2.1.61	“ Metering Point ” shall mean a point at 33/11 kV, where the power from the Project is injected into the DISCOM/OPTCL Substation. Metering shall be done at this interconnection point where the power is injected into the substation of OPTCL/DISCOM. For interconnection with grid and metering, the BIDDERS shall abide by the relevant OERC Regulations, Grid Code and Central Electricity Authority (Installation and Operation of Meters) Regulations, 2006 as amended and revised from time to time;	“ Metering Point ” shall mean a point at 11/33 kV, where the power from the Project is injected into the DISCOM/OPTCL Substation. Metering shall be done at this interconnection point. For interconnection with grid and metering, the BIDDERS shall abide by the relevant OERC Regulations, Grid Code and Central Electricity Authority (Installation and Operation of Meters) Regulations, 2006 as amended and revised from time to time.
25	2.1.76	“ SCOD ” or “ Scheduled Commercial Operation Date ” shall mean the date as declared by the Successful Bidder in the PPA which shall not exceed 30 (Thirty) months from the date of signing of PPA.;	“ SCOD ” or “ Scheduled Commercial Operation Date ” shall mean the date as declared by the Successful Bidder in the PPA which shall not exceed 48 (Forty-Eight) months from the date of signing of PPA.;
26	3.2.2	The threshold tariff is set at ₹4.92/kWh for Small Hydro Electric Projects (SHEPs) below 5 MW capacity, and ₹4.84/kWh for SHEPs ranging from 5 MW to 25 MW capacity, both without escalation for a period of 40 years.	<p>The threshold tariff is set at ₹5.93/kWh for Small Hydro Electric Projects (SHEPs) below 5 MW capacity, and ₹5.82/kWh for SHEPs ranging from 5 MW to 25 MW capacity, both without escalation for a period of 40 years.</p> <p>Further, GRIDCO to avail the excess energy generated (beyond the normative CUF of 30%) for State consumption at a tariff reduced</p>

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			by 75% of the discovered tariff and the developer(s) of SHEP(s) will be incentivized for such excess generation beyond the normative CUF. In other words, the tariff for the excess energy generation beyond the normative CUF shall be @ 25% of the discovered tariff, which would fairly incentivize the project developer(s). The billing for such excess generation (beyond the normative CUF of 30%) in a month shall be claimed/raised by the developer(s) of SHEP(s) in subsequent month(s) and final adjustment shall be done at the end of the financial year based on the actual generation/CUF of the period. (In accordance with Case No. 04 of 2025 Hon'ble OERC order)
27	3.2.4	Duration of the Project: The tenure of the Project would be initially upto 40 (forty) years from the date of Commercial Operation of last unit of the Station and may be extended beyond the same on mutually agreed terms & conditions.	Duration of the Project: The tenure of the Project would be initially upto 40 years and may be extended in line with the prevailing rules and Regulations and with approval of the State Government. At the end of the operational period, the project assets shall be transferred to the State Government or any designated State Public Sector Undertaking (SPSU) free from any encumbrance.
28	3.3	New	ELIGIBILITY

Sr.No.	Clause	Original Clause Description	Amended Clause Description
			<p>Following conditions shall be applicable to the Bidders for submission of Bids against this RfS:</p> <p>3.5.1 A Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company can only submit a single application.</p> <p>3.5.2 Multiple bids from same company including its Parent/ Ultimate Parent /Affiliates/Group Companies shall make all the bids submitted by the group invalid.</p> <p>3.5.3 The evaluation of bids shall be carried out as described in Section 4 of this RfS. The methodology of allocation of projects is elaborated in Section 4.</p>
29	3.4.1. v	New	h. The Consortium shall submit Board Resolutions of all consortium members, duly approved by their respective Boards, confirming their participation and investment in the proposed SHEP tender under the consortium arrangement, together with details of the agreed equity structure and the names of their authorized signatories.
30	3.4.2	The Bidder must have experience in the Renewable energy sector in matters related to development of Small-Hydro/Hydro/PSP projects which must have commissioned in last 10 years.	The Bidder must have experience in the Renewable energy sector in matters related to development of Small-Hydro/Hydro/PSP projects or Energy Infra project which must have commissioned in last 10 years.
31	3.5	ELIGIBILITY FOR PROJECT CAPACITY ALLOCATION	Deleted
32	3.7.3	3.7.3 The transmission of power up to the point of interconnection and energy accounting infrastructure shall be the responsibility of the	3.7.3 The transmission of power up to the point of interconnection and energy accounting infrastructure shall be the

Sr.No.	Clause	Original Clause Description	Amended Clause Description								
		Small Hydro Power Developer. The Small Hydro Power Developer shall construct and maintain the transmission line upto the OPTCL/DISCOM substation from the plant boundary. The Developer shall hand over the transmission line after completion of construction to OPTCL/DISCOM. The maintenance of the transmission system up to the interconnection point shall be the responsibility of the Small Hydro Power Developer.	responsibility of the Small Hydro Power Developer. The Small Hydro Power Developer shall construct the transmission line upto the OPTCL/DISCOM substation from the generating/pooling substation. The Developer shall hand over the transmission line after completion of construction to OPTCL/DISCOM. Responsibility for maintaining the transmission system up to the delivery point shall lie with the respective party, in line with the connectivity agreement executed between the developer and OPTCL/DISCOM.								
33	3.13.1	<table><tr><th>Capacity</th><th>SCOD</th></tr><tr><td>Small Hydro Power Plant</td><td>30 Months from PPA signing</td></tr></table>	Capacity	SCOD	Small Hydro Power Plant	30 Months from PPA signing	<table><tr><th>Capacity</th><th>SCOD</th></tr><tr><td>Small Hydro Power Plant</td><td>48 Months from PPA signing</td></tr></table>	Capacity	SCOD	Small Hydro Power Plant	48 Months from PPA signing
Capacity	SCOD										
Small Hydro Power Plant	30 Months from PPA signing										
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Small Hydro Power Plant	48 Months from PPA signing										
34	3.15.3	After execution of PPA, the controlling shareholding (controlling shareholding shall mean <u>more than 26% of the voting rights</u> and paid-up share capital) in the Company/ Consortium developing the Project shall be maintained for a period of (1) one year after commencement of supply of power.....	After execution of PPA, the controlling shareholding (controlling shareholding shall mean <u>more than 51% of the voting</u> rights and paid-up share capital) in the Company/ Consortium developing the Project shall be maintained for a period of (1) one year after COD.								
35	Format 6.10	Note: 1. Bidders may quote for one or multiple or all project sites, but a maximum of <u>3 project</u> locations can be awarded to a single successful bidder (L1) based on the reverse auction results.	Note: 1. Bidders may quote for one or multiple or all project sites, but a maximum of <u>2 projects</u> locations can be awarded to a single successful bidder (L1) based on the reverse auction results.								
36	Annexure H:	Tentative timeline	Tentative timeline								

Sr.No.	Clause	Original Clause Description			Amended Clause Description		
		Sr. No.	Particular	Tentative Date	Sr. No.	Particular	Tentative Date
		1.	Upload of RfS	10/07/2025	1.	Upload of RfS	10/07/2025
		2.	Pre-Bid Meeting	24/07/2025	2.	Pre-Bid Meeting	24/07/2025
		3.	Bid submission	08/09/2025	3.	Bid submission	08/12/2025
		4.	Technical Bid Evaluation	07/10/2025	4.	Technical Bid Evaluation	07/01/2026
		5.	Financial Bid Evaluation and E-Reverse Auction	27/10/2025	5.	Financial Bid Evaluation and E-Reverse Auction	27/01/2026
		6.	Issue of Lol/LoA	26/11/2025	6.	Issue of Lol/LoA	26/02/2026
		7.	Submission of CPBG	21/12/2025	7.	Submission of CPBG	23/03/2026
		8.	Signing of PPA	31/12/2025	8.	Signing of PPA	02/04/2026
		9.	Commissioning of the Project	30/01/2026	9.	Commissioning of the Project	02/04/2030
37		New			Shared pooling substations shall be permitted for adjacent SHEPs under the same developer, subject to metering at individual generation points for proper energy accounting.		
38	PPA 1	“ Capital Cost ” shall mean the actual completed cost of the project as on the cutoff date as per the audited accounts of the company certified by the Chartered Accountants and approved by STC or the normative/benchmark capital cost as fixed by OERC whichever less.			“ Capital Cost ” shall mean the actual completed cost of the project as on the cutoff date as per the audited accounts of the company certified by the Chartered Accountants and approved by GRIDCO tender committee (GTC) or the normative/benchmark capital cost as fixed by OERC whichever less.		
39	PPA 1	“ Delivered Energy ” shall mean, with respect to any billing month, the net kilo watt hours (kWh) of electrical energy delivered to			“ Delivered Energy ” shall mean, with respect to any billing month, the net kilo watt hours (kWh) of electrical energy delivered to		

Sr.No.	Clause	Original Clause Description	Amended Clause Description
		GRIDCO (i.e. Export Energy minus Import Energy), as measured by the energy meters at the Delivery Point during that Billing Month.	GRIDCO (i.e. Export Energy minus Import Energy), as measured by the energy meters at the Interconnection Point during that Billing Month.
40	PPA 1	“Deliverable Power” shall mean, the power output expressed in kW and measured at the Delivery Point	“Deliverable Power” shall mean, the power output expressed in kW and measured at the Interconnection Point
41	PPA 1	“Delivery Point” shall mean the point at the voltage level of 33/11 kV of the DISCOM/OPTCL Sub-station.	Delivery Point/” shall mean the point of connection at the nearby 11/33/132/220 kV substation of DISCOM/OPTCL.
42	PPA 1	“Inter-Connection Point” shall mean point of connection at nearest 33/11 kV substation of DISCOM/OPTCL	“Interconnection Point” shall mean the point at the line isolator of outgoing feeder on HV side of the generator transformer. Metering shall be done at this interconnection point where the power is injected into the substation of OPTCL/DISCOM.
43		“Main Meter and Check Meter” shall mean meter installed for measurement and checking of import/export of energy for Energy Accounting at the station bus bars where the power is ejected to.	“Main Meter and Check Meter” shall mean meter installed for measurement and checking of import/export of energy for Energy Accounting.
44	PPA 7. a	Subsequent to commercial operation of the Contracted Capacity, and supply of Power from the station developed under this agreement and on the terms contained in this Agreement, [NAME OF THE DEVELOPER shall be entitled to receive the Tariff of Rs. []/ kWh, fixed for the entire term of this Agreement, with effect from the CoD, for the power sold by [NAME OF THE DEVELOPER] to GRIDCO as per the Energy Accounting statement issued by SLDC.	Subsequent to commercial operation of the Contracted Capacity, and supply of Power from the station developed under this agreement and on the terms contained in this Agreement, [NAME OF THE DEVELOPER shall be entitled to receive the Tariff of Rs. []/ kWh up to the normative CUF of 30%, fixed for the entire term of this Agreement, with effect from the CoD, for the power sold by [NAME OF THE DEVELOPER] to

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			GRIDCO as per the Energy Accounting statement issued by SLDC.
45	PPA 7	New	<p>d) Further, GRIDCO to avail the excess energy generated (beyond the normative CUF of 30%) for State consumption at a tariff reduced by 75% of the discovered tariff and the developer(s) of SHEP(s) will be incentivized for such excess generation beyond the normative CUF. In other words, the tariff for the excess energy generation beyond the normative CUF shall be @ 25% of the discovered tariff, which would fairly incentivize the project developer(s).</p> <p>e) The billing for such excess generation (beyond the normative CUF of 30%) in a month shall be claimed/raised by the developer(s) of SHEP(s) in subsequent month(s) and final adjustment shall be done at the end of the financial year based on the actual generation/CUF of the period.</p>
46	PPA 9.1	New	<p>n) The transmission of power up to the point of interconnection and energy accounting infrastructure shall be the responsibility of the Small Hydro Power Developer. The Small Hydro Power Developer shall construct the transmission line upto the OPTCL/DISCOM substation from the generating/pooling substation. The Developer shall hand over the transmission line after completion of construction to OPTCL/DISCOM. Responsibility for maintaining the transmission system up to the delivery point</p>

Sr.No.	Clause	Original Clause Description	Amended Clause Description
			shall lie with the respective party, in line with the connectivity agreement executed between the developer and OPTCL/DISCOM.
47	PPA 9.1.i	Obtain connectivity and executing connectivity agreement for evacuation of the Contracted Capacity and maintaining it throughout the term of the Agreement;	i) Evacuation of power from the interconnection point up to the delivery point. Obtain connectivity and executing connectivity agreement for evacuation of the Contracted Capacity and maintaining it throughout the term of the Agreement in line with the connectivity agreement executed between the developer and OPTCL/DISCOM;
48	PPA 9.1	New	o) At the end of the operational period, (i.e. 40 years from the date of COD of last unit of the station) the project assets shall be transferred to the State Government or any designated State Public Sector Undertaking (SPSU), free from any encumbrance
49	PPA 9.4. a	The project will be commissioned within 30 months from the date of signing of the PPA except any delay under Force Majeure clause.	The project will be commissioned within 48 months from the date of signing of the PPA except any delay under Force Majeure clause.
50	PPA 13. c	Another set of Meters comprising (i) a set of Main Meters and (ii) a set of Check Meters shall be installed by the SHPD on each circuit of the transmission lines at the Generator premises so as to record both (a) energy exported by the SHPD to the Grid and (b) energy imported by the SHPD from the Grid.	Another set of Meters comprising (i) a set of Main Meters and (ii) a set of Check Meters shall be installed by the SHPD on each circuit of the transmission lines at the Delivery Point so as to record both (a) energy exported by the SHPD to the Grid and (b) energy imported by the SHPD from the Grid.
51	PPA 13. f	Additional meters required if any towards proper energy accounting shall be installed by	Additional meters required if any towards proper energy accounting shall be installed by

Sr.No.	Clause	Original Clause Description	Amended Clause Description
		the SHPD at its own cost as per the direction/supervision of DISCOM/OPTCL.	the SHPD at its own cost as per the direction/supervision of DISCOM/OPTCL/SLDC/GRIDCO.

Note: The above revised clause will supersede any related clause of the tender document.

**Sd/-
CPM**